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## **Virtualstock chosen by Imperial College Healthcare NHS Trust**

The way the NHS is purchasing goods and services is changing. A number of NHS organisations have selected The Edge4Health™ as their new and intuitive online eMarketplace.

Imperial College Healthcare NHS Trust (ICH), as part of the Shelford Group, is the latest in a line of prestigious Trusts that have chosen to implement the platform. The Shelford Group is a collection of Trusts comprised of England's leading NHS multi-specialty academic healthcare organisations, and is in the middle of its roll-out programme of The Edge4Health. The adoption of the platform from this group of Trusts highlights the rapid adoption and future scope of this change.

The Edge4Health provides a comprehensive, online, end-to-end PIM2Pay™ platform delivering a solution that spans the entire product life-cycle – from product information management (PIM) to payment (eInvoice). The platform is designed to meet exacting healthcare & GS1 eCommerce standards, including a consumer-style experience to accelerate the pace of adoption. Built upon agile, disruptive, cloud-based technology, its 'responsive design' enables full functionality to be delivered online, to device and mobile, supporting and improving productivity at the front-line of the NHS for both Trusts and suppliers.

Imperial College Healthcare NHS Trust selected the platform so it could manage all products in one location, thus providing a holistic view of its suppliers' product ranges, catalogues and prices.

"We reviewed the whole market and felt The Edge4Health offered the best solution for procurement staff to manage price variation, contract compliance and improve efficiency. As part of the Carter review we have been set a target to ensure 80% of spend is captured via a catalogue solution. With The Edge4Health, we believe we can maintain and exceed our current % spend on catalogue. With over 350+ suppliers already loaded onto the platform we have access to current and new suppliers in one easy to manage location."

*Denis Kelliher - Head of Procurement – Imperial College Hospital.*

The platform will also offer suppliers to the NHS a single marketplace to display rich product data such as specifications, images, videos, articles and importantly matching their attributes to the Department of Health's Global Data Source requirements. A single place to manage price files and contracts will also offer suppliers an enhanced channel of communication directly into the NHS buying and sourcing teams.

"The Edge4Health is in a great position to help both providers and suppliers improve the end to end supply chain, in a quest to create the perfect order and reduce inefficiencies and waste for all parties. The online marketplace supports the drive to increase consolidated procurement and improve compliance."

*James Thirkill – Vice President & GM, Healthcare and Public Sector, Virtualstock*



## Notes for Editors

Please note that Imperial is currently implementing The Edge4Health's e-catalogue. The Edge4Health is launching full procure-to-pay functionality later this year.

### About Virtualstock Limited

Virtualstock is a leading British SaaS company that is transforming global enterprise supply chains and marketplaces. Its game-changing product has been successful in delivering supply chain optimisation for leading retailers, the NHS, suppliers and, ultimately, their customers.

The Edge4Health delivers best-in-class eProcurement functionality, including a consumer-style B2B marketplace, full procure-to-pay (P2P), product information management (PIM), catalogue management, order management, inventory and stock management, e-invoicing, track and trace, and analytics. The platform is GS1<sup>1</sup> and PEPPOL<sup>2</sup> certified.

1. GS1 is an international organisation that develops and maintains supply chain standards in healthcare, retail, transport and logistics and more.
2. PEPPOL (Pan European Public Procurement On-Line) is a system that provides organisations and its suppliers with a standardised connection for eOrdering, eInvoicing, electronic Credit Notes and Advance Shipping Notifications. This single eProcurement link eradicates the need for several individual connections.

[virtualstock.co.uk](http://virtualstock.co.uk)

### About Imperial Healthcare NHS Trust

We are an NHS Trust of 10,000 people, providing care for around a million people every year, in our five hospitals and a growing number of community services in north west London. We have a rich heritage and an ambitious vision for the future of our patients and local communities. We want you to know all about who we are, what we do and where we are heading.

[imperial.nhs.uk](http://imperial.nhs.uk)

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